

## **Bryn Mawr College Policy: Patents**

1. The inventor and the College have a joint interest in inventions made by a member of the faculty while he/she is employed by the College. For purposes of this statement, a “member of the faculty” shall include full or part-time instructional staff who are compensated by the College or who are working with facilities placed at their disposal by the College.
2. The member of the faculty will be asked, but not required by the College, to agree to the assignation of their inventions to an external organization (“the organization”) for administration. In the event the member of the faculty agrees to assign his/her invention to the organization, the College and member will enter into an agreement with the organization, whereby the organization will administer inventions made by faculty member and arrange for the patenting thereof.
3. After the organization has received its agreed share of income from patented inventions and after its expenses have been paid in accordance with the terms of the agreement signed by the organization, the College, and the member of the faculty the remainder of income will be shared in the ratio of 55% for the inventor and 45% for the College.
4. Any initial option payment from the organization made to the inventor prior to patent of the invention, shall be the sole property of the inventor with the College claiming no share therefrom.
5. In the event the inventor does not assign his/her rights, the College shall assume no responsibility or expense for patent applications or for prosecuting or defending patent claims, all of which shall be the sole responsibility of the inventor. However, any income accruing from the invention, after the “member of the faculty” has received his/her expenses relative to Patent application or legal expenses for prosecuting or defending patent claims, will be shared in the ratio of 55% for the inventor and 45% for the College.
6. Income derived by the College from patentable inventions of its faculty, as defined in paragraph one (1) above, shall be applied for the benefit of the College.
7. If a question should arise as to whether or not the College, in the light of this Statement of Policy, has an interest in a particular invention, the matter will be referred to a joint committee, consisting of three members of the faculty, other than the inventor, and three members of the Board of Trustees, with the President of the College a member ex-officio. In case of reference to such committee, the inventor will sign an agreement to be governed by the decision of the committee.